



Subject card

Subject name and code	MICROECONOMICS, PG_00071699						
Field of study	Management						
Date of commencement of studies	October 2026	Academic year of realisation of subject			2026/2027		
Education level	first-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			English		
Semester of study	1	ECTS credits			5.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Department of Entrepreneurship -> Faculty of Management and Economics -> Faculties of Gdańsk University of Technology						
Name and surname of lecturer (lecturers)	Subject supervisor	dr Aniela Mikulska					
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM		
	Number of study hours	60	3.0	62.0	125		
Subject objectives	preparing students to analyze, interpret and solve problems related to the functioning of economic entities and market mechanisms, based on knowledge of microeconomics, in the context of making economic decisions in the realities of a market economy, and shaping an attitude of critical evaluation of information and responsible decision-making.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K6_W01] has an advanced understanding of management issues and selects appropriate methods for their resolution, considering the complex relationships between the analyzed phenomena.	has an advanced knowledge and understanding of economic problems, selects methods for solving them in the context of the behavior of market participants and the optimization of achieved results.			[SW1] Assessment of factual knowledge		
	[K6_U01] is able to analyze and evaluate complex management processes in terms of their improvement, using various methods, including analytical and simulation techniques.	can analyse and interpret microeconomic phenomena in enterprises operating in a market economy, applying diverse methods to solve decision-making problems.			[SU2] Assessment of ability to analyse information [SU1] Assessment of task fulfilment		
	[K6_K03] is prepared to critically assess the knowledge they possess, which is necessary for solving cognitive and practical problems, and to supplement any gaps with opinions from external experts.	is ready to critically evaluate their knowledge of microeconomics, verify the adequacy of applied models, and incorporate expert opinions when formulating conclusions			[SK5] Assessment of ability to solve problems that arise in practice		

Subject contents	Course content – lecture			
	<ol style="list-style-type: none"> 1. Introduction to economics - Basics of economic thinking 2. Market forces and market balance 3. Price elasticity of supply and demand 4. Other elasticities of demand - income and mixed 5. Production theory - short and long term 6. Cost theory - short and long term 7. Perfect competition market and the consequences of exogeneity of prices in an enterprise 8. Pure monopoly market 9. Price differentiation in a monopoly 10. Monopolistic competition 11. Oligopoly 			
Prerequisites and co-requisites	Course content – exercises			
	<ol style="list-style-type: none"> 1. Introduction to economics - Basics of economic thinking 2. Market forces and market balance 3. Price elasticity of supply and demand 4. Other elasticities of demand - income and mixed 5. Production theory - short and long term 6. Cost theory - short and long term 7. Perfect competition market and the consequences of exogeneity of prices in an enterprise 8. Pure monopoly market 9. Price differentiation in a monopoly 10. Monopolistic competition 11. Oligopoly 			
Assessment methods and criteria		Subject passing criteria	Passing threshold	Percentage of the final grade
		activity	0.0%	10.0%
		Written exam	60.0%	50.0%
		Two written tests	60.0%	40.0%
Recommended reading	Basic literature	Mankiw N.G. Principles of Economics, Cengage Learning 2018 Taylor J.B., Weerapana A., Economics, Cengage Learning, 2010 Steven A. Greenlaw, David Shapiro, Waldemar Karpa (2022) Principles of Microeconomics 3e, OpenStax		
	Supplementary literature	Krugman, P., Wells, R. (2020). Microeconomics, Macmillan Learning Dan Ariely (2012), Predictably Irrational: The Hidden Forces that Shape Our Decisions		
	eResources addresses	Basic https://openstax.org/details/books/principles-microeconomics-3e - Principles of Microeconomics 3e book Supplementary https://www.khanacademy.org/economics-finance-domain/microeconomics - Khan Academy		
Example issues/ example questions/ tasks being completed	<ul style="list-style-type: none"> • What is opportunity cost? • Describe the changes in the market after the introduction of a minimum price. • Indicate the barriers protecting a monopolistic market. • Why is a perfectly competitive market considered efficient? 			
Practical activities within the subject	Not applicable			

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