



Subject card

Subject name and code	Corporate governance, PG_00072199						
Field of study	Management						
Date of commencement of studies	October 2025	Academic year of realisation of subject			2026/2027		
Education level	second-cycle studies	Subject group			Optional subject group Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			English		
Semester of study	3	ECTS credits			3.0		
Learning profile	general academic profile	Assessment form			assessment		
Conducting unit	Department of Economic -> Faculty of Management and Economics -> Faculties of Gdańsk University of Technology						
Name and surname of lecturer (lecturers)	Subject supervisor	prof. dr Luciano Segreto					
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	30.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours		Self-study	SUM	
	Number of study hours	45	4.0		26.0	75	
Subject objectives	to prepare students to analyze and consciously shape relationships between organizations and their stakeholders based on knowledge of corporate governance, while developing responsibility and ethical decision-making in a complex economic and social context.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K7_W05] has in-depth knowledge of integrating economic, legal, and ethical aspects in analyses and their application in entrepreneurial activities.	knows and understands the relationships between ownership structures, governance systems, and corporate strategies, considering their economic, legal, and ethical context as well as international diversity.			[SW1] Assessment of factual knowledge		
	[K7_K02] acts entrepreneurially, making competent and ethical decisions that consider the public interest as well as economic, social, and environmental values.	is ready to make responsible and ethical decisions in the field of corporate governance, taking into account diverse stakeholder interests and the economic, social, and environmental consequences of their actions.			[SK5] Assessment of ability to solve problems that arise in practice		

Subject contents	Course content – lecture		
	<ol style="list-style-type: none"> 1. General introduction to corporate governance 2. Separation of ownership and management 3. The role of the board in corporate governance 4. Corporate governance, ownership structure, and corporate strategy 5. Implementation of corporate governance concepts in family businesses 6. The Anglo-Saxon model: one model or two? 7. Germany: one of the cradles of corporate governance 8. France: from a state-led system to institutional ownership or hybridization? 9. Japan: corporate governance and the culture of harmony 10. Corporate governance in emerging markets: Brazil and Argentina 11. Corporate governance in major emerging economies: China and India 12. Corporate governance in transition economies: case study of Russia and Poland 		
Prerequisites and co-requisites	Course content – exercises		
	<ol style="list-style-type: none"> 1. General introduction to corporate governance 2. Separation of ownership and management 3. The role of the board in corporate governance 4. Corporate governance, ownership structure, and corporate strategy 5. Implementation of corporate governance concepts in family businesses 6. The Anglo-Saxon model: one model or two? 7. Germany: one of the cradles of corporate governance 8. France: from a state-led system to institutional ownership or hybridization? 9. Japan: corporate governance and the culture of harmony 10. Corporate governance in emerging markets: Brazil and Argentina 11. Corporate governance in major emerging economies: China and India 12. Corporate governance in transition economies: case study of Russia and Poland 		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Individual essays	60.0%	60.0%
	Group presentations	60.0%	40.0%
Recommended reading	Basic literature	A. Minichilli, F. Quaratio, L. Segreto, Principles of Corporate Governance, Milan, Egea, 2019	
	Supplementary literature	<ol style="list-style-type: none"> 1. Kaplan S., The State of U.S. Corporate Governance, Whats Right and Whats Wrong, ECGI Working Paper Series in Finance, Working Paper N°. 23/2003, September 2003 2. Clift B., French Corporate Governance in the New Global Economy: Mechanisms of Change and Hybridisation within Models of Capitalism, University of Warwick Publication, http://wrap.Warwick.ac.uk/961 3. Gandini G. - Astori R. - Cassano R., Structures of Corporate Governance in Italy and Comparison at European Level, International Review of Business Research Papers Vol. 5 No. 1 January 2009, pp. 441-453 4. Amsden A. H., South Korea: Enterprising groups and entrepreneurial government, <i>ivi</i>, pp. 336-367 5. Yafeh Y., Corporate Governance in Japan: Past Performance and Future Prospects, Oxford Review of economic Policy, 2000, pp. 74-84 6. Clarke D. C., Corporate governance in China: An overview, China Economic Review, 2003, pp. 494-507 7. Lazareva O. Rachinsky A. Stepanov S., A Survey of Corporate Governance in Russia, Working Paper No 10, CEFIR / NES Working Paper series, June 2007 8. Chakrabati R., Corporate Governance in an Emerging Market What do markets think? (with Subrata Sarkar), in B. Balachandran and D. Satwalekar (eds.), Corporate Governance: An Emerging Scenario, NSE, December 2010 9. Van Den Berghe L. A. A., To What Extent is the Financial Crisis a Governance Crisis? From Diagnosis to Possible Remedies, SSRN Working paper, SSRN: http://ssrn.com/abstract=1410455 10. Cernat L., The Emerging of a European Corporate Model: Anglo-Saxon, Continental or still the Century of Diversity ?, Journal of European Public Policy, 2004 	
	eResources addresses		
Example issues/ example questions/ tasks being completed	<ol style="list-style-type: none"> 1. Is it possible to understand the relationships between the system of corporate governance, ownership structure, economic performance, and national wealth? 2. Is there a relationship between corporate governance and corporate finance? 3. What are the main differences between the Anglo-Saxon and the German models of corporate governance? 		
Practical activities within the subject	Not applicable		