GDAŃSK UNIVERSITY OF TECHNOLOGY

Subject card

Subject name and code	Models of Corporate governance, PG_00073979		
Field of study	Management		
Date of commencement of studies	October 2025	Academic year of realisation of subject	2026/2027
Education level	second-cycle studies	Subject group	Optional subject group Subject group related to scientific research in the field of study
Mode of study	Full-time studies	Mode of delivery	at the university
Year of study	2	Language of instruction	English
Semester of study	4	ECTS credits	3.0
Learning profile	general academic profile	Assessment form	assessment
Conducting unit	Department of Economic -> Faculty of Management and Economics -> Faculties of Gdańsk University of Technology		
Name and surname of lecturer (lecturers)	Subject supervisor	prof. dr Luciano Segreto	
	Teachers		

Lesson types

Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
Number of study hours	15.0	30.0	0.0	0.0	0.0	45

E-learning hours included: 0.0

Learning activity and number of study hours

Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
Number of study hours	45	5.0	25.0	75

Subject objectives

To provide an understanding of the main issues and challenges related to corporate governance in advanced and emerging economies, including the two dominant approaches to corporate governance (shareholder and stakeholder views), and to develop the ability to examine the relationship between business ethics and corporate governance.

Learning outcomes

Course outcome	Subject outcome	Method of verification
[K7_U04] is able to prepare and convincingly present the results of specialized analyses, providing in-depth interpretation during debates and meetings with various audiences.	Is able to analyse a corporate governance case, integrate relevant economic, legal and ethical perspectives, interpret the findings in depth, and communicate and justify conclusions to different audiences.	[SU5] Assessment of ability to present the results of task [SU3] Assessment of ability to use knowledge gained from the subject
[K7_W05] has in-depth knowledge of integrating economic, legal, and ethical aspects in analyses and their application in entrepreneurial activities.	Knows and understands the main issues, challenges and dominant shareholder- and stakeholder-oriented approaches to corporate governance in advanced and emerging economies, including the economic, legal and ethical dimensions relevant to business activities.	[SW1] Assessment of factual knowledge

Subject contents

Course content – lecture

1. What is *corporate governance really* about?

2. Variety of Capitalism 1 - The Anglo-Saxon Model and Shareholder Value

3. Investor activism and Corporate Governance

4. Variety of Capitalism 2: Europe. Corporate governance, stability and innovation: the evolving European capitalism

5. Institutional investors and good governance

6. Variety of Capitalism 3: Corporate governance, the Japanese way

7. Variety of capitalism 4: “Stateholder” Capitalism: corporate governance in China

8. Leviathans as Owners: Governments in business and agency issues

9. Sovereign Wealth Funds and Corporate Governance

10. Governance and Ethics - case study 1: Carlberg in Russia and in Myanmar

11. Governance and Ethics - case study 2: Nvidia, the conflicts of interest and the ridiculization of corporate governance

Course content – exercises

1. How to analyse the quality of corporate governance

2. In-class preparation of the presentations

3. Discussion about sources and methodology

Prerequisites and co-requisites

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Exam	60.0%	50.0%
Presentation	60.0%	30.0%
Analysis of a case study - homework	60.0%	20.0%

Recommended reading

Basic literature

Shleifer A., Vishny R.W., A Survey of Corporate Governance, Journal of Finance, 1997 (161-182).
Hart O., Corporate governance: some theory and implications, Economic Journal, 1995 (678-689).
Morck R., A History of Corporate Governance around the World Family Business Groups to Professional Manager, Chicago-NBER Conference Report, 2006
Denis D.K. - McConnell J.J., International Corporate Governance, ECGI Finance Working Paper, N 5/2003
Weimer J. – Pape J. C., A Taxonomy of Systems of Corporate Governance, Corporate Governance, 1999, pp. 152-166
La Porta R. – Lopez de Silanes F. – Shleifer A., Corporate Governance around the World, Journal of Finance, 1999, pp. 471-517

	Supplementary literature	Holmstreom – Kaplan S., The State of U.S. Corporate Governance, What's Right and What's Wrong, ECGI Working Paper Series in Finance, Working Paper N°. 23/2003, September 2003 Clift B., French Corporate Governance in the New Global Economy: Mechanisms of Change and Hybridisation within Models of Capitalism, University of Warwick Publication, http://wrap.Warwick. ac.uk/961 Amsden A. H., South Korea: Enterprising groups and entrepreneurial government, ivi, pp. 336-367 Yafeh Y., "Corporate Governance in Japan: Past Performance and Future Prospects", Oxford Review of economic Policy, 2000, pp. 74-84 Clarke D. C., "Corporate governance in China: An overview", China Economic Review, 2003, pp. 494-507 Lazareva O. – Rachinsky A. – Stepanov S., A Survey of Corporate Governance in Russia, Working Paper No 10, CEFIR / NES Working Paper series, June 2007 Chakrabati R., "Corporate Governance in an Emerging Market – What do markets think?" (with Subrata Sarkar), in B. Balachandran and D. Satwalekar (eds.), *Corporate Governance: An Emerging Scenario*, *NSE,* December 2010 Van Den Berghe L. A. A., To What Extent is the Financial Crisis a Governance Crisis? From Diagnosis to Possible Remedies, SSRN Working paper, SSRN: http://ssrn.com/abstract=1410455 *Cernat L., "The Emerging of a European Corporate Model: Anglo-Saxon, Continental or still the Century of Diversity ?", Journal of European Public Policy, 2004*
	eResources addresses	
Example issues/ example questions/ tasks being completed	What are the characteristics of corporate governance in the Anglo-Saxon countries What is the relationship between Corporate Governance and ethics Why firms in authoritarian countries need corporate governance	
Practical activites within the subject	Not applicable	

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